ASX Release



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ASX: BRU

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Completion of Jackaroo 3D Seismic Survey

Buru Energy Limited (Buru Energy) advises that acquisition of the Jackaroo 3D seismic survey was completed on 30 November 2014.

Acquisition of the survey commenced on 20 October 2014 after completion of line preparation operations. The completed survey size is some 224 sq km and it was completed with no safety or environmental incidents.

The survey is located between the existing Yulleroo and Ungani 3D seismic grids and will join the two grids to give seamless 3D coverage from Yulleroo to Ungani. It covers the currently identified Jackaroo and Praslin prospects and a number of other conventional oil prospects along trend.

Data quality and prospects

Field processing has indicated that the data quality of the 3D survey is good to excellent, and the anticipated structural trends and prospects have been properly imaged. Full processing of the data has commenced with a US based processing house, with the aim of having a preliminary data cube available early in 2015. This will allow early selection of prospects for commencement of approvals processes for planned drilling in the 2015 dry season.

Heritage and environmental summary

The survey was acquired along survey lines that had been heritage cleared by senior Yawuru, Nyikina Mangala and Karajarri cultural advisers who physically inspected the survey lines in their particular cultural areas.

The survey lines were prepared using techniques that minimise disturbance to vegetation. Buru Energy staff and management, together with the seismic contractor for the survey, Terrex Seismic, have developed and refined these techniques over many years of operations in Western Australia and they have been recognized as leading practice in environmental management. Current assessments indicate that the Company's seismic lines have strong regrowth after two wet seasons. The operations are also overseen by the Western Australian Department of Mines and Petroleum who require submission and approval, and subsequent adherence to, a rigorous environment plan which is then monitored and audited during operations. These environment plans are publicly available documents.

Eric Streitberg, Buru Energy's Executive Chairman commented:

"We are delighted that the acquisition of the Jackaroo 3D survey has been successfully completed. We would particularly like to express our appreciation to the Traditional Owners of the area whose support and co-operation contributed significantly to the success of the survey.

We would also express our appreciation to Terrex Seismic for their professionalism and dedication in trying field conditions.

The Jackaroo 3D survey covers an area of very high prospectivity for conventional oil and we have been very pleased to see the anticipated structural trends being imaged by the data. We look forward to completing the processing and the mapping of the data to confirm drilling locations for next year."

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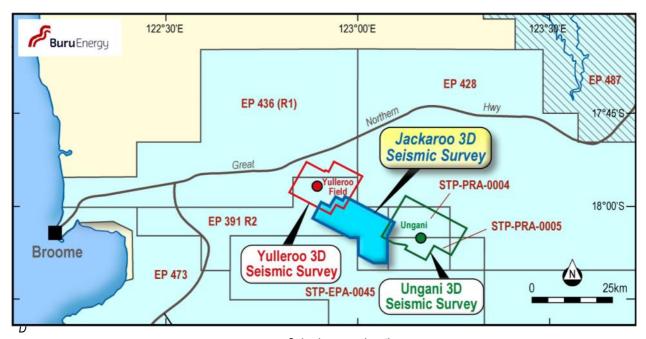






Jackaroo seismic operations - Terrex Line crew

Jackaroo seismic operations – Seismic vibrators



Seismic survey location

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

For inquiries please contact Buru Energy:

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

