

Appointment of Chief Financial Officer

Buru Energy (ASX: BRU, Buru) is pleased to announce the appointment of Mr. Paul Bird as Chief Financial Officer, effective 10 October 2022.

Mr. Bird is a Chartered Accountant and Governance Professional with over 25 years' experience, predominantly within the energy sector with ASX listed companies. Mr. Bird joins Buru from his most recent role as Chief Financial Officer and Company Secretary of ASX listed Metgasco Ltd.

Mr. Bird has strong track record of finance and business administration, financial control and reporting, corporate governance, debt and capital raising, treasury management, insurance and risk management, and tax planning. His experience in corporate acquisitions and divestments including business valuations and joint venture farm in/out transactions will add significant strength and diverse capability to Buru.

Mr. Bird has international and domestic experience working in Australia, US, Europe, and Southeast Asia.

Commenting on Mr. Bird's appointment, Chief Executive Officer Thomas Nador said:

"I am thrilled that Paul has agreed to join the Buru team at this exciting time as we focus our efforts on optimising our oil production business, developing our large-scale conventional gas and condensate discovery at Rafael 1, and maturing our integrated energy transition businesses. His appointment follows a rigorous search and assessment process led by executive search firm, Lacuna Search.

I congratulate Paul on his appointment and look forward to his contribution to the leadership of Buru. He has the right credentials and is ideally suited for our business as we execute our strategy to deliver value to our investors and stakeholders."

Authorisation

This ASX announcement has been authorised for release by the Executive Chairman of Buru Energy.

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