

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme

Buru Energy

ACN/ARSN

130 651 437

### 1. Details of substantial holder (1)

Name

Trojan Equity Limited

ACN/ARSN (if applicable)

113 436 141

There was a change in the interests of the  
substantial holder on

20/03/09

The previous notice was given to the company on

16/03/09

The previous notice was dated

16/03/09

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Persons' votes	Voting power (5)
ORDINARY	9,663,951	5.96%	11,672,080	7.20%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/3/09	Trojan Equity Limited	Purchase of shares on market	\$166,876	924,394	924,394
20/3/09	Trojan Equity Limited	Purchase of shares on market	\$182,466	960,735	960,735
23/3/09	Trojan Equity Limited	Purchase of shares on market	\$23,470	123,000	123,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trojan Equity Limited	Trojan Equity Limited	Trojan Equity Limited	Beneficial Owner	11,672,080	11,672,080

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trojan Equity Limited	GPO Box 3005 Brisbane Qld 4001

**Signature**

print name TROY JOHN HARRY

capacity Managing Director

sign here



date 25/03/09