Buru Energy

ASX Announcement 18 February 2022

Rafael testing program to commence shortly

Further to the recent update on the flow testing of the Rafael 1 well, the well testing crew is on location and currently rigging up and pressure testing equipment.

Subject to any operational delays the test is expected to commence in the next few days.

The test program is expected to take 7 to 10 days to complete, subject to any weather or optional delays, and will include a series of flow periods and shutins to determine reservoir parameters.

The preliminary results are expected to be announced shortly after it has been completed and the data has been reviewed.

The other factors relating to the test remain as set out in the Buru Energy ASX Operations Update of 7 February.



Testing equipment at the Rafael 1 well site

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

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