



**Buru Energy Limited**  
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## **ASX ANNOUNCEMENT (ASX: BRU)      8 September 2008**

### **Lanagan 1 Well – Drilling Update**

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Please find attached release made by the operator, New Standard Energy for the Lanagan 1 well Drilling Update.

Buru has a 35% participating interest in this well with an option to earn an additional 15% interest.

Further information on the company is available on the Buru website at:  
[www.buruenergy.com](http://www.buruenergy.com)

For inquiries please contact:

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Yours faithfully,

A handwritten signature in black ink, appearing to be "Adrian Cook", written in a cursive style.

**ADRIAN COOK**  
**Managing Director**



NEW STANDARD  
ENERGY

## ASX RELEASE

### Lanagan 1 Petroleum Exploration Well EP 417, Canning Basin, Western Australia

Permit:	EP417, Canning Basin, Western Australia
Well Name:	Lanagan 1
Drilling Rig:	ADS rig 6
Report Period:	06:00 hrs Thursday 4 September to 06:00 hrs Monday 8 September
Spud Date:	18:00 hrs, Friday 29 August 2008
Well Location:	19° 35' 00" S 126° 25' 36" E
Elevation:	270m above sea level
Proposed Total Depth:	1,800m
Primary Target:	Basal Laurel Sandstones prognosed to be encountered at 1,650m
Present Depth:	900m as at 06:00 hrs on Monday 8 September
Operations Since Last Report:	Cased and cemented 9 5/8" casing to 735m. BOP testing and LOT successfully completed. Drilled out casing shoe and drilled ahead from 740m to 744m in 8 1/2" hole with PDC bit. POOH to change to conventional bit due to lack of penetration. Conventional bit run in hole and drilled from 744m to 900m as at 06:00 hrs, Monday 8 September. Currently in lower Grant B shales expecting to encounter top of Grant A formation.
Current Operations:	Drilling ahead for Grant A formation followed by the prognosed top of Laurel shales at approx 1,150m.
Hydrocarbon Indications:	Trace background gas, no significant indications
Well Participants:	65% New Standard Energy Ltd 35% Buru Energy Ltd
Comments:	Well on prognosis and close to estimated time depth curve



# Time Depth Curve - Lanagan I

