

Buru Energy Limited ABN 71 130 651 437

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ASX: BRU

ASX Announcement

23 May 2014

BURU ENERGY BOARD CHANGES

The Board of Buru Energy advises that subsequent to the resignation of Mr Graham Riley as a Director and the Chairman of the Company, Mr Eric Streitberg has been appointed Executive Chairman of the Company.

The Board would like to thank Mr Riley for his contribution to the Company since its listing in 2008, and wish him the best for the future.

The Board of the Company now comprises:

Mr Eric Streitberg – Executive Chairman Mr Peter Jones - Independent non-executive Director Dr Keiran Wulff – Managing Director

The Company will now expedite its current process to appoint additional independent non-executive Directors.

Mr Streitberg's remuneration is currently under review, but in the interim period he will be engaged at a day rate of \$1,600 per day.

Visit www.buruenergy for information on Buru Energy.

For inquiries please contact:

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About Buru

Buru Energy Limited (ASX Code BRU, ASX 200) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class unconventional gas and oil resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin.