# **ASX** Announcement 8 May 2024





# **Unmarketable Parcel Share Sale Facility**

Buru Energy Limited (ASX: BRU) (Buru, Company) is pleased to advise that it has established an Unmarketable Parcel Share Sale Facility (Facility) for shareholders who hold less than \$500 worth of fully paid ordinary shares in the Company (Shares), (Unmarketable Parcel).

Based on the price of Shares at the close of trading on 3 May 2024 (the **Record Date**) of \$0.098, a holding of less than 5,102 Shares constitutes an Unmarketable Parcel.

The Facility will provide a mechanism for holders of Unmarketable Parcels (determined as at the Record Date) (Eligible Shareholders) to sell their shares without having to act through a broker or pay brokerage, unless Buru is informed that they do not wish to participate in the Facility. Buru will pay all costs associated with the sale (although any tax consequences from the sale will be the shareholder's responsibility).

Over 2,500 of the Company's approximately 6,100 shareholders hold Unmarketable Parcels. These shareholders hold approximately 5.2 million of the Company's approximately 671 million shares on issue. By facilitating the sale of Unmarketable Parcels, the Company expects to reduce the administrative costs associated with maintaining such a large number of small shareholdings.

The Company has **attached** a copy of the letter and the retention form to be sent to all Eligible Shareholders. Eligible Shareholders who wish to retain their Shares must complete and return a retention form by 5pm (AEST) on 20 June 2024.

The key dates in relation to the Facility are set out below:

Event	Date
Record Date for Facility	7pm (AEST) 3 May 2024
ASX announcement regarding Facility	8 May 2024
Letter and Retention Form dispatched to Eligible Shareholders	8 May 2024
Closing date for receipt of completed Retention Forms.	5pm (AEST) 20 June 2024

#### **Authorisation**

This ASX announcement has been authorised for release by the Chair of Buru Energy.

For further information, visit <a href="https://www.buruenergy.com">www.buruenergy.com</a> or contact:

Thomas Nador, Chief Executive Officer

Telephone: +61 8 9215 1800 Freecall: 1800 337 330

Email: info@buruenergy.com







Dear Shareholder

## **IMPORTANT NOTICE - Sale of your unmarketable parcel of Buru Energy Limited Shares**

I am writing to advise you that Buru Energy Limited ("**Buru**") has established a share sale facility ("**Facility**") for holders of shares valued at less than \$500 as at close of trade on **3 May 2024** ("**Unmarketable Parcels**"). The Facility is being established in accordance with Buru's constitution and the ASX Listing Rules.

The Facility will provide a mechanism for holders of Unmarketable Parcels to sell their shares without having to act through a broker or pay brokerage, unless we are informed that they do not wish to participate in the Facility. Buru will pay all costs associated with the sale (although any tax consequences from the sale of your shares will be your responsibility).

Our records show that you hold an Unmarketable Parcel based on the Buru share price of **\$0.098** as at close of trade on **3 May 2024.** Unless you advise Buru that you do **not** wish to sell your shares, Buru intends to sell your shares through the Facility in accordance with article 21 of Buru's constitution. This notice constitutes a Divestment Notice for the purposes of the constitution. The proceeds of the sale will be sent to you within 60 days of the completion of the sale.

#### What should I do?

If you do **not** wish to sell your shares through the Facility you must complete and return the form below ("**Retention Form**") so that it is received by **5.00pm (Perth time) on 20 June 2024**.

If you want to sell your shares through the Facility you do not need to take any action.

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

Appendix 1 sets out further details of the Facility, which you should read before making any decision. You can also contact Buru's share registry on 1300 554 474 (from within Australia) or on  $+61\ 2\ 8280\ 7211$  (from outside Australia) if you have any queries about lodging your form or the practical operation of the Facility.

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Yours faithfully

Eric Streitberg Chairman

# Appendix 1

#### MORE INFORMATION ON THE FACILITY

#### 1. What is an Unmarketable Parcel of shares?

A parcel of shares valued at less than \$500 as at close of trade on 3 May 2024.

## 2. What price will I receive for shares sold through the Facility?

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. Buru may sell your shares on market or in any other way the company considers fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale. You will not have control over the time at which your shares are sold, the price you receive may be different from the price quoted by ASX on any day, may not be the best price on the day that your shares are sold and may be an average price per share based on the price obtained for all the shares sold under the Facility. If Buru sells your shares other than on market, the price will be the price that the company has been able to negotiate with the acquirer or acquirers.

# 3. What is the price of Buru shares?

The last sale price of Buru shares on **3 May 2024** was **A\$0.098**. The share price changes frequently and more recent prices are on the ASX website (www.asx.com.au) under the ASX code "BRU", and the Buru Energy website (www.buruenergy.com).

## 4. When will the proceeds from the sale of shares be sent to me?

Proceeds will be sent to you within 60 days after your shares are sold. Proceeds will be made in Australian dollars and deposited into the bank account noted on your holding on the register or will be sent to you by cheque. Link Market Services Limited will notify you, by way of a transaction confirmation statement, of the number of your shares sold and the price and total sale proceeds you have received. The transaction confirmation statement and cheque will be sent by post, to your address as shown in the share register.

#### 5. If I buy more shares, will I retain my holding?

Yes, Buru will treat any purchase of additional shares that increases the value of a Buru shareholding to more than \$500 as an indication that you do not want your shares to be sold through the Facility. For a purchase to be an effective notification that you wish to retain your shares, any additional shares must be registered by 5.00pm (Perth time) on **20 June 2024** under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.

#### 6. Where can I get further information?

If you have any questions concerning your shareholding or how the Facility will work, please contact our share registry, Link Market Services Limited, by telephone 1300 554 474 (from within Australia) or on +61 2 8280 7211 (from outside Australia).

## **Important notes**

Buru reserves the right to change any of the dates referred to in this letter by notice to the ASX. After **20 June 2024**, for the purpose of selling Unmarketable Parcels that are held in a CS Facility holding, Buru may initiate a holding adjustment to move those shares from the CS Facility holding to an issuer sponsored holding or certificated holding. This letter does not constitute advice nor a recommendation to buy, sell or hold shares nor that the Facility is the best way to sell Buru shares. If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

Note: If you currently have more than one holding on the Buru share register, you may wish to consider amalgamating them. This may result in your amalgamated holding no longer being an Unmarketable Parcel and therefore no longer eligible to participate in the Facility. For further advice in this regard, please contact Buru's share registry on 1300 554 474 (from within Australia) or on +61 2 8280 7211 (from outside Australia).



All Registry communications to: Link Market Services Limited Locked Bag A14 Sydney South NSW 1235 Australia

Telephone: 1300 554 474

From outside Australia: +61 1300 554 474

Facsimile: +61 2 9287 0303

ASX Code: BRU

Website: www.linkmarketservices.com.au

IID:

SRN/HIN:

Number of Shares held as at the Record Date, 7:00pm (AEST) on 3 May 2024:

#### **IMPORTANT NOTICE**

Please return this slip if you do <u>not</u> wish your Shares in Buru Energy Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

#### SHARE RETENTION FORM

If you wish to retain your Shareholding in Buru Energy Limited ("Buru Energy"), you must detach this slip and return it to Buru Energy's Registry, so that it is received no later than 5:00pm (AEST), on 20 June 2024. Slips may be mailed to the addresses below.

#### **Mailing Address**

Buru Energy Limited C/- Link Market Services Limited Locked Bag A14 SYDNEY SOUTH NSW 1235

# THIS FORM MUST BE RECEIVED BY LINK MARKET SERVICES LIMITED BY NO LATER THAN 5:00PM (AEST), ON 20 JUNE 2024

If you require further information regarding this form, please contact the Buru Energy Limited Information Line on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8:30am and 5:30pm (Sydney Time) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



Please detach

IID:

SRN/HIN:



#### **RETENTION SLIP**

I/We the Shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our Shareholding in Buru Energy.

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DO NOT SELL MY SHARES

CONTACT DETAILS – Telephone number	Telephone number – after hours	Contact name
( )	( )	