

Buru Energy appoints Eric Streitberg as Non-Executive Chair

Buru Energy (Company) is pleased to announce that Mr Eric Streitberg has agreed to assume the role of Non-Executive Chair of the Company effective 1 January 2023.

Mr Streitberg has been a Director of the Company since its formation via a demerger from ARC Energy subsequent to its takeover by AWE Limited in 2008. He was then responsible as an Executive Director of the Company for its early growth, including the delineation of the major tight gas resources of the Canning Basin, and the discovery and subsequent development of the Ungani Oilfield.

He assumed the role of Executive Chair in 2014 and has subsequently been responsible for guiding the Company through a number of successful corporate transactions and drilling programs, including the recent discovery of the potentially world class Rafael gas and condensate discovery.

He has also been instrumental in the formation of the Company's new energy subsidiaries including 2H Resources involved in natural (gold) hydrogen exploration, Geovault (carbon capture and storage) and Battmin (battery minerals exploration).

With the recent appointment of Mr Thomas Nador as Chief Executive of the Company, his executive duties have been assumed by Mr Nador and the Board has been pleased to offer Mr Streitberg the role of Non-Executive Chair.

The Board thanks Mr Streitberg for his executive service and looks forward to his continuing guidance and counsel in his role as Non-Executive Chair.

Mr Streitberg commented:

"I am very grateful for the support that has been provided to me by the Board in my dual roles as Executive Chair. I now look forward to working in a non-executive role with the Board and with Thomas as he provides the guidance and the energy to continue to transition Buru through the fundamental changes to the energy markets, and in positioning Buru to reflect societal demands for lower emission, affordable, and reliable energy supplies."

Authorisation

This ASX announcement has been authorised for release by the Board of Buru Energy.

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