## **ASX Announcement**

24 September 2019



## Ungani 7H - Weekly Drilling Report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 7H well.

Since the last report and following the successful 7 inch (178 mm) casing operations, two metres of new formation has been drilled in 6 inch (152 mm) hole to a total measured depth of 2,237 metres (total vertical depth of 2,142 metres). A  $4\frac{1}{2}$  inch (114 mm) liner has then been run and cemented into to the top of the dolomite at 2,236 metres measured depth. This provides the appropriate casing size for the reservoir section to be drilled underbalanced with coiled tubing.

The NGD405 rig was released from the Ungani 7H well on 21 September and is currently being mobilised to the Miani 1 well location. This rig move is expected to take 10 - 12 days and an ASX release will be made when drilling operations commence at Miani 1.

The final weekly drilling progress report for Ungani 7H is attached. Coiled tubing operations at Ungani are planned to commence later next month and further progress reports will be made then.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

### For investor inquiries please contact Buru Energy:

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#### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

# Weekly Well Operations Report - Ungani 7H

Permit	The Ungani 7H well is located in Production License L 20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 500 metres to the southwest of the Ungani 1ST1 and 2 wellheads and the Ungani Production Facility.			
Well Surface Location		17° 59' 38.9"S 123° 09′ 40.0″E	Northing: Easting:	8,010,455 mN 517,056 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L 20 and is the Operator.			
<b>Total Measured Depth</b>	2,237 metres (2,142 metres TVD)			
<b>Commencement Date</b>	26 August 2019			
Date of Rig Release	21 September 2019			
<b>Total Drilling Days</b>	26 days			
Target Formation	The well is a precursor well to a horizontal development section in the Ungani Dolomite reservoir of the Ungani Oilfield.			
Operations Since Last Progress Report	Since the last report and following the successful 7 inch (178 mm) casing operations, two metres of new formation was drilled in 6 inch (152 mm) hole to a total measured depth of 2,237 metres (total vertical depth of 2,142 metres). A $4\frac{1}{2}$ inch (114 mm) liner has then been run and cemented into to the top of the dolomite at 2,236 metres measured depth. This provides the appropriate casing size for the reservoir section to be drilled underbalanced with coiled tubing.			
Forward Operations	The NGD405 rig was released from the Ungani 7H well on 21 September and is currently being mobilised to the Miani 1 well location. This rig move is expected to take 10 – 12 days and an ASX release will be made when drilling operations commence at Miani 1.  Coiled tubing operations at Ungani are planned to commence later next month and further progress reports will be made then.			



NGD 405 rig